

## **George Philip (Phil) Waldeck, Jr.**

### **President & CEO**



Phil Waldeck is President and CEO of Prudential Retirement, a business unit of Prudential Financial, Inc. (NYSE: PRU), and a leading provider of defined contribution, defined benefit, nonqualified deferred compensation plan administration, and institutional investment and risk management services with account values in excess of \$395 billion.

Waldeck leads Prudential Retirement as it aims to transform the retirement landscape with progressive and responsive solutions for public, private, and nonprofit organizations, as well as products and services to make long-term financial security a reality for millions of individuals. The business holds top-tier market positions in Defined Contribution recordkeeping and administration, Stable Value investing, guaranteed lifetime income solutions for DC plans, and Pension Risk Transfer and longevity reinsurance strategies.

Prior to his current role, Waldeck was the architect of the Pension Risk Transfer business within the financial services industry and led two of the landmark pension buy-outs in the U.S. with General Motors (\$25 billion) and Verizon (\$8 billion), as well as the nation's first pension buy-in with Hickory Springs. Additionally, Waldeck's team executed the breakthrough \$28 billion reinsurance transaction covering longevity risk from the British Telecom Pension Scheme (Plan), as well as international longevity reinsurance transactions with UK insurers that cover pensions from Rolls Royce, British Airways and over 100 other U.K. pension plans.

Waldeck previously led Prudential Retirement's Products & Advisory Services businesses. Before joining Prudential, Phil served as a senior vice president in CIGNA's retirement business.

Phil earned a bachelor's degree, magna cum laude, from Tufts University and an MBA from the University of Michigan. He serves as the Chair of the Prudential Retirement Insurance and Annuity Company Board of Directors, and is Board Chair of Achieve Hartford!, a nonprofit organization focused on closing the educational achievement gap within the Hartford, CT school system.

Prudential Retirement delivers retirement plan solutions for public, private, and nonprofit organizations. Services include defined contribution, defined benefit and non-qualified deferred compensation recordkeeping, administrative services, investment management, comprehensive employee education and communications, and trustee services, as well as a variety of products and strategies, including institutional investment and income products, pension risk transfer solutions and structured settlement services. With more than 85 years of retirement experience, Prudential Retirement helps meet the needs of 4.2 million participants and annuitants. Prudential Retirement has \$395.5 billion in retirement account values as of March 31, 2017.