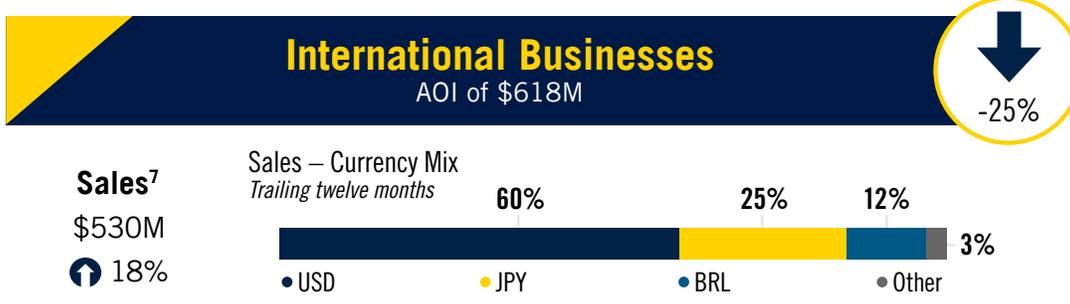
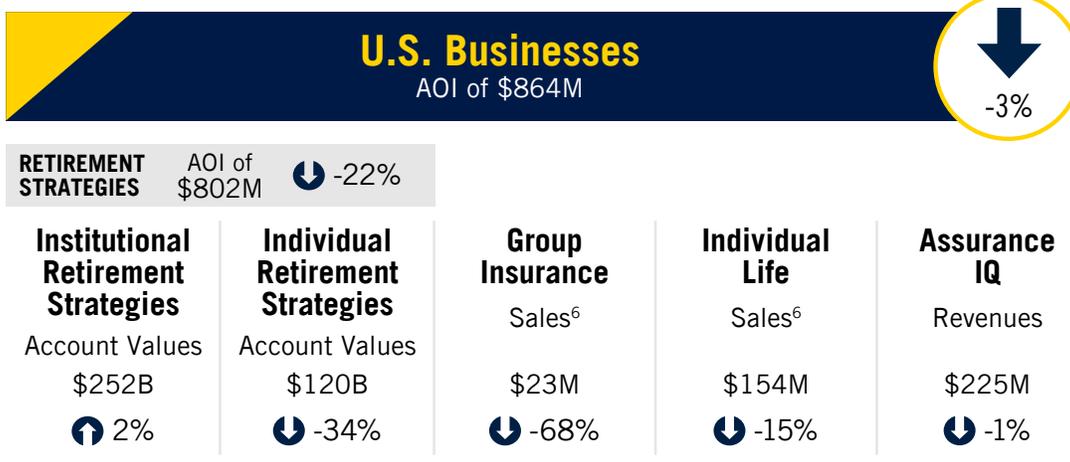
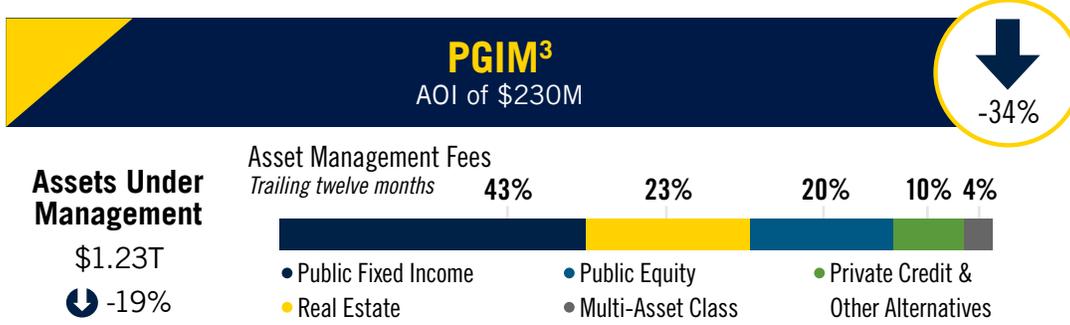


# Q4 Prudential Financial Fact Sheet Updated February 2023

## Key Financials<sup>1</sup>

**\$2.42** After-tax adjusted earnings per share  
**\$558M** Net loss  
**\$99.22** Adjusted book value per share  
**\$907M** After-tax adjusted operating income  
**\$1.4T** Assets under management  
**\$4.5B** Highly liquid assets<sup>2</sup>

## Q4 Selected Business Metrics<sup>1</sup> (YoY reflects 4Q22 vs. 4Q21)



## Fast Facts

**1875**  
Founded by John Fairfield Dryden in Newark, New Jersey

**148 Years**  
Building on a heritage of success

**40+**  
Countries with a presence, including subsidiaries<sup>4</sup>

**PRU**  
Stock symbol traded on the New York Stock Exchange since 2001

**39K+**  
Employees & sales associates worldwide<sup>4</sup>

**\$4T**  
Gross life insurance in force worldwide<sup>4</sup>

**AA- Equivalent**  
Financial strength ratings<sup>5</sup>

<sup>1</sup>Results as of December 31, 2022. More information on the Company's quarterly results can be found in our non-GAAP reconciliations and in our earnings release materials, which are available on our website at investor.prudential.com. For business segment definitions, please refer to Prudential Financial, Inc.'s Annual Report on Form 10-K and Quarterly Reports on Form 10-Q.

<sup>2</sup>Represents the highly liquid asset balance at the parent company as of December 31, 2022. Highly liquid assets predominantly include cash, short-term investments, U.S. Treasury securities, obligations of other U.S. government authorities and agencies, and/or foreign government bonds.

<sup>3</sup>PGIM is the Company's global investment management business.

<sup>4</sup>As of December 31, 2022.

<sup>5</sup>Ratings as of February 7, 2023 from A.M. Best Company (A+), Fitch Ratings (AA-), Standard & Poor's (AA-), and Moody's (Aa3). Moody's does not rate Pruco Life Insurance Company of New Jersey. Ratings are not a guarantee of future financial strength and/or claims-paying ability.

<sup>6</sup>Based on annualized new business premiums.

<sup>7</sup>Constant exchange rate basis. Foreign denominated activity translated to U.S. Dollars (USD) at uniform exchange rates for all periods presented, including Japanese Yen (JPY) 104 per USD and Brazilian Real (BRL) 4.9 per USD. USD-denominated activity is included based on the amounts as transacted in USD. Sales represented by annualized new business premiums.





## Key Milestones

### Transforming our business for sustainable growth

#### Reduced market sensitivity and invested in emerging market growth

- Sales of Full Service Retirement business and PALAC traditional Variable Annuity block
- Acquired a minority stake in Alexforbes in South Africa
- Expanded third-party distribution network in Brazil

#### Expanded Solutions and Enhanced Customer Experience

- Completed 2nd largest PRT transaction in U.S. market history and announced our 4th largest international reinsurance transaction
- Expanded FlexGuard product suite and PGIM's direct lending capabilities to meet increasing needs of customers
- Improved digital experience of sales, service, and claims platforms

### Exceeded \$750M of cost savings one year ahead of target

Achieved \$820 million of run-rate savings, above 2023 target

### Navigating the macro environment with our Rock Solid® balance sheet

Continue to balance investing in our businesses for long-term growth with shareholder distributions

- Returned over \$800 million in 4Q22<sup>8</sup> and \$7.6 billion since beginning of 2021
- Board authorized share repurchases of up to \$1 billion in 2023 and a 4% dividend increase in 1Q23

## Commitment to Long-Term Sustainability

The following actions measure our progress and underscore our commitment to fulfilling our company's purpose of solving the financial challenges of our changing world.

**2050 Net Zero** emissions across primary global operations expands and accelerates climate actions<sup>9</sup>

**Thermal Coal Restriction** on new direct investment by the General Account in companies that derive 25% or more of revenues from thermal coal<sup>10</sup>

**Over \$1B Donated** by The Prudential Foundation to eliminate barriers for underserved and underrepresented populations<sup>11</sup>

**\$1.2B** committed to impact investment strategies and make Prudential a pioneer in this space

**80%** of our independent Directors are diverse, which enhances collaboration and results in varied points of view<sup>12</sup>

**Inclusion & Diversity Modifier** for '21-'23 performance period holds Prudential leaders accountable to advance diverse representation across our organization and improve the lived experience of our colleagues

Prudential Financial, Inc. (PFI) of the United States is not affiliated with Prudential plc, incorporated in the United Kingdom, or the Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom.

The material in this document is prepared as a summary of certain public disclosures for ease of reference.

<sup>8</sup>Capital returned to shareholders in the fourth quarter of \$824 million includes share repurchases of \$375 million and dividends of \$449 million.

<sup>9</sup>Goal is to achieve Net Zero emissions by 2050 from primary home office operations including owned and leased office space, data centers, and garages in the United States, Japan, and Brazil, where we have operational control.

<sup>10</sup>Exceptions may apply for issuers with a low carbon transition strategy and green bonds of restricted issuers.

<sup>11</sup>First grant in 1978.

<sup>12</sup>As of December 31, 2022.

## Awards and Rankings

### Fortune® World's Most Admired Companies™ 2023

"Insurance: Life and Health" category<sup>13</sup>

### Ethisphere World's Most Ethical Companies® 2022<sup>14</sup>

Fortune 500® list of America's largest corporations<sup>15</sup>

**Largest life insurer** in the United States (life and health combined) based on total admitted assets<sup>16</sup>

**2nd-largest seller of individual life insurance** in the United States based on new recurring premiums<sup>17</sup>

**2nd-largest insurer in the United States** based on net premiums written<sup>18</sup>

<sup>13</sup>In a survey conducted from October 4 to November 18, 2022, Fortune® ranked Prudential on "The World's Most Admired Companies™" list, published February 2023. No compensation or submission was involved in these rankings. © 2023 Fortune Media IP Limited. Fortune® and "The World's Most Admired Companies™" are registered trademarks of Fortune Media IP Limited and are used under license. Fortune Media IP Limited is not affiliated with, and does not endorse products or services of, Prudential Financial.

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<sup>16</sup>As of December 31, 2021. Ranking for Prudential Financial, according to A.M. Best.

<sup>17</sup>According to LIMRA as of 4Q21, The Prudential Insurance Company of America, Pruco Life, and Pruco Life of New Jersey.

<sup>18</sup>As of December 31, 2021, ranking for Prudential Financial, according to A.M. Best's U.S. Life/Health Industry Groups and Unaffiliated Single Companies List.

For more information, please visit [Prudential.com](https://www.prudential.com).