

ADDRESSING FINANCIAL INSECURITY

The following results are based on the sixth Prudential American Workers Survey conducted by Morning Consult in February 2019.

AMERICAN WORKERS ARE CONCERNED ABOUT THEIR FINANCIAL SECURITY

70%

of American workers have been stressed about their financial security in the past year.

65%

of American workers say they will likely be stressed about their financial security over the next five years.

68%

of American workers are concerned they won't have enough saved to live comfortably in retirement.

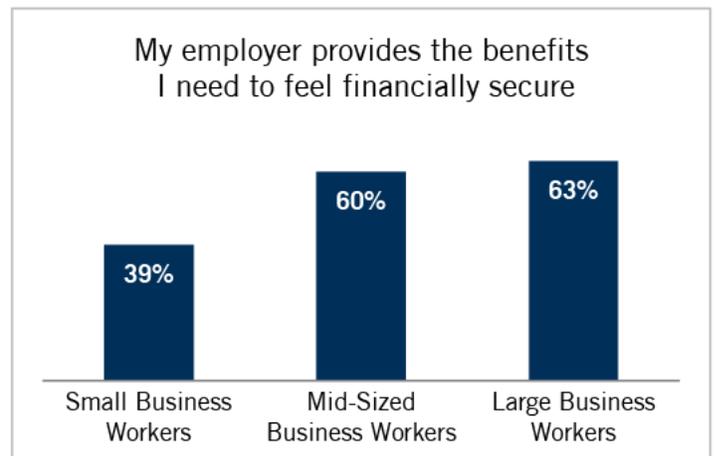
82%

of working parents are concerned about their children's financial security as they grow up.

SMALL BUSINESS WORKERS FACE MORE CHALLENGES TO FINANCIAL SECURITY

The workplace has become one of the primary places in which people access offerings to enhance their financial security. Yet many small business workers do not have access to the benefits they need. Only **39%** of these workers say their employer provide the benefits they need to feel financially secure.

Provisions included in the Retirement Enhancement and Savings Act (RESA), which was recently reintroduced, would make it easier for small businesses to join together to offer retirement plans through open multiple employer plans (MEPs). This would expand access to plans, helping to close the retirement savings gap.



Percentage of those who said "agree" or "strongly agree"

WORKERS WANT CONGRESS TO ADDRESS RETIREMENT SECURITY IN 2019

77%

of American workers say that Congress should do more to expand access to retirement plans.

Only 7% disagree

83%

of American workers favor making it easier to save for retirement.

Only 5% disagree

68%

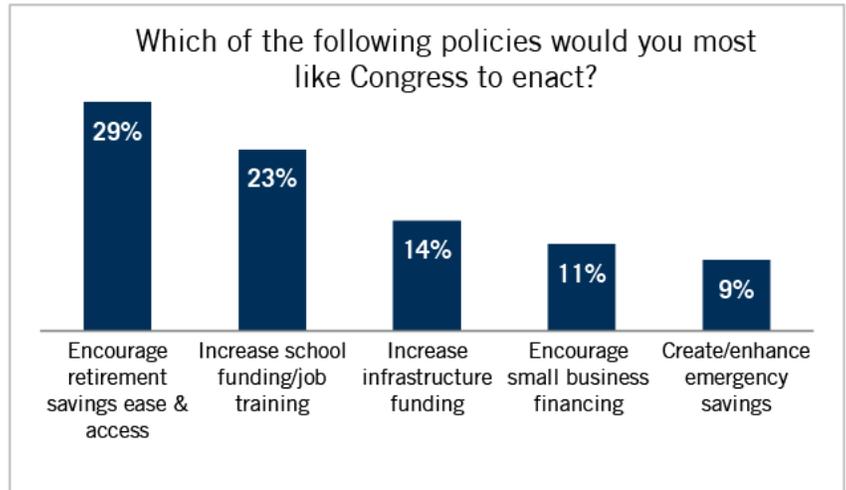
of workers believe public policymakers should support retirement solutions that convert savings into a stream of income payments.

Only 10% disagree

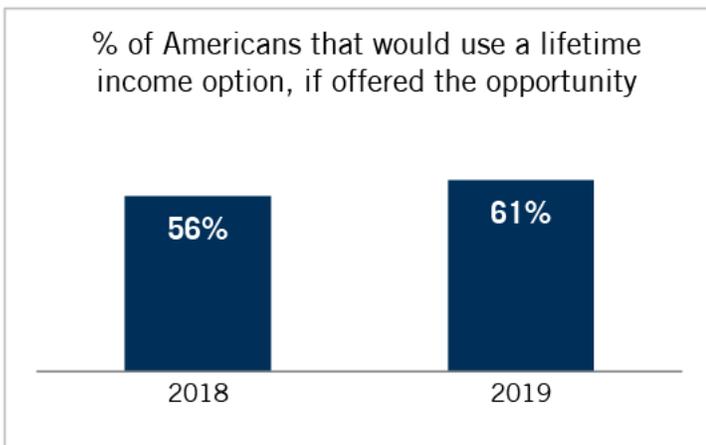
POLICIES WITH BIGGEST POSITIVE IMPACT ON FINANCIAL WELL-BEING

Retirement security and **taxes** are the issues that American workers say would have the biggest impact on their financial well-being if Congress addressed them.

Moreover, when asked which policy workers would most like Congress to enact, **making it easier to save for retirement** tops the list.



AMERICAN WORKERS CONTINUE TO SEE VALUE IN LIFETIME INCOME SOLUTIONS

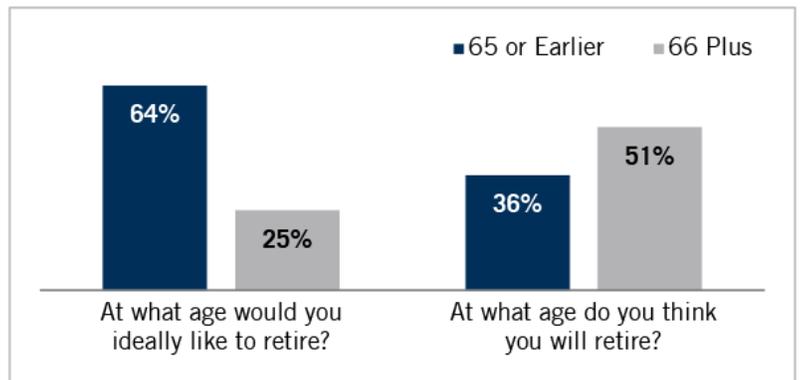


A majority of American workers say if offered the option they would turn part of their retirement plan balance into a stream of income payments that would last throughout their entire retirement. This percentage is up **5%** since first asked in 2018.

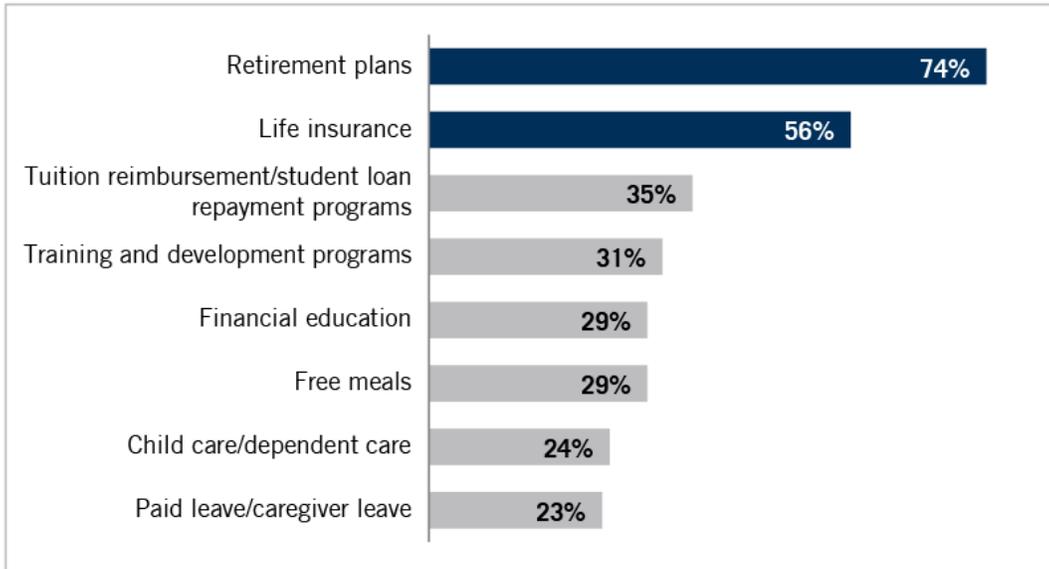
PLANNING FOR RETIREMENT

American workers were asked what age they would *want* to retire and what age they *would realistically* retire. Responses differed greatly.

A majority (**51%**) of American workers say they *would realistically* retire after age 65. This compares to **25%** of workers who say they *want* to retire at this age.



BENEFITS THAT SUPPORT FINANCIAL WELL-BEING

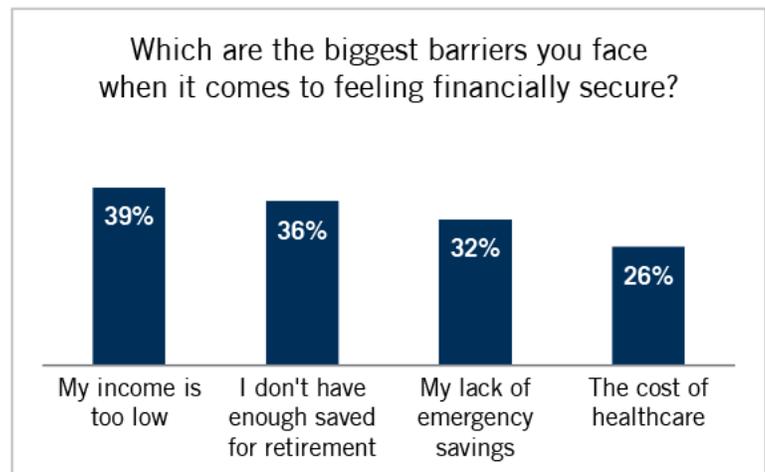


Retirement plans and **life insurance** top the list of the employer benefits American workers say are most helpful for their financial well-being.

Moreover, a majority (**53%**) say they would not work for an employer that didn't offer a retirement plan.

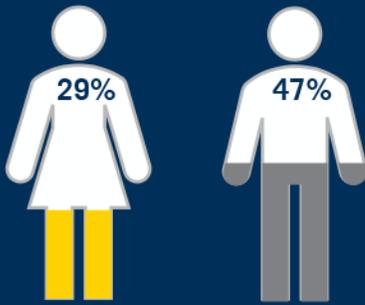
LACK OF SAVINGS AND RETIREMENT CONCERNS PREVENT WORKERS FROM FEELING FINANCIALLY SECURE

Low income, lack of savings for retirement and **lack of emergency savings** are the biggest challenges American workers say they face when it comes to feeling financially secure.



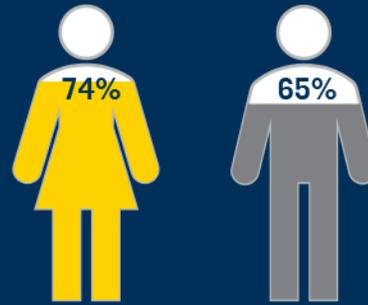
Percentage of those who selected each option as one of their top two choices

Women are more likely than men to say they are stressed about their financial security:



Looking at the state of the economy today, do you feel hopeful or worried for your financial security?

% of those who say very hopeful or somewhat hopeful



I have been stressed about my financial security in the past year

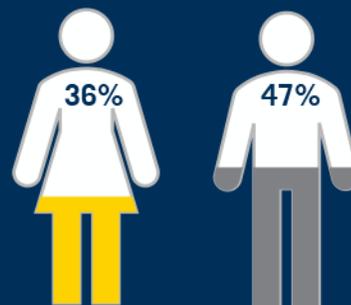
% of those who strongly and somewhat agree

Women are also less likely to say that their employers provide the benefits they need:



My employer provides the benefits I need to feel financially secure

% of those who strongly and somewhat agree



My employer provides the benefits working parents need

% of those who strongly and somewhat agree



The American Workers Survey is the sixth in a series conducted on behalf of Prudential by Morning Consult from February 8 to 13, 2019, among a national sample of 2,217 self-identified part-time and full-time employed adults (age 18 and over). The interviews were conducted online, and the data was weighted to approximate a target sample of adults based on age, race/ethnicity, and gender. Results from the full survey have a margin of error of ± 2 percentage points. In this survey small businesses are defined as companies with less than 100 employees; mid-sized businesses are defined as companies with 100-999 employees and large businesses are defined as companies with over 1,000 employees. Percentages may not total 100 percent due to rounding.

The Prudential Insurance Company of America and its affiliates, Newark, NJ. 1014173-00004-00.